

**IRE-TEX CORPORATION BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2011**

	<b>Unaudited As at 31/12/11 RM'000</b>	<b>Audited As at 31/12/10 RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	30,100	29,026
Investment property	5,061	5,864
Investment in associates	1,301	2,272
Other investment	844	507
Deferred tax assets	190	349
<b>Total non-current assets</b>	<u>37,496</u>	<u>38,018</u>
Inventories	13,474	9,830
Trade receivables	33,684	25,228
Other receivables and prepayments	3,510	3,764
Tax recoverable	83	128
Fixed deposits placed with licensed banks	2,385	1,728
Short term funds with a licensed financial institution	286	336
Cash and bank balances	3,753	3,059
<b>Total current assets</b>	<u>57,175</u>	<u>44,073</u>
<b>TOTAL ASSETS</b>	<u>94,671</u>	<u>82,091</u>
<b>EQUITY</b>		
Share capital	44,877	44,817
Share premium	4,392	4,368
Share options reserve	731	755
Foreign exchange reserve	-	39
Retained profits	(2,721)	(4,773)
<b>Total equity attributable to owners of the Company</b>	<u>47,279</u>	<u>45,206</u>
<b>Minority interests</b>	1,957	327
<b>Total equity</b>	<u>49,236</u>	<u>45,533</u>
<b>LIABILITIES</b>		
Borrowings	3,913	3,795
Deferred tax liabilities	521	486
<b>Total non-current liabilities</b>	<u>4,434</u>	<u>4,281</u>
Trade payables	12,376	10,431
Other payables and accruals	7,404	7,135
Dividend payable	-	-
Borrowings	21,199	14,711
Provision for taxation	22	-
<b>Total current liabilities</b>	<u>41,001</u>	<u>32,277</u>
<b>Total liabilities</b>	<u>45,435</u>	<u>36,558</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>94,671</u>	<u>82,091</u>
Net assets per share (RM)	1.05	1.01

The Condensed Consolidated statement of financial position should be read in conjunction with the Annual Audited Financial Statements of the group for the year ended 31 December 2010.

**IRE-TEX CORPORATION BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2011 - (UNAUDITED)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/11 RM'000	Preceding Year Corresponding Quarter 31/12/10 RM'000	Current Year To Date 31/12/11 RM'000	Preceding Year Corresponding Period 31/12/10 RM'000
<b>CONTINUING OPERATIONS</b>				
<b>Revenue</b>	33,409	26,279	128,867	99,420
Cost of sales	(27,845)	(21,669)	(106,593)	(79,711)
<b>Gross Profit</b>	5,564	4,610	22,274	19,709
Other income	809	509	1,854	1,347
Gain on disposal of associates company	116	-	116	-
Distribution expenses	(1,812)	(1,874)	(7,290)	(6,442)
Administrative expenses	(2,765)	(2,120)	(11,935)	(10,766)
Loss on disposal of associates company	256	-	-	-
Loss on disposal of subsidiaries company	(1,102)	-	(1,201)	-
<b>Results from operating activities</b>	1,066	1,125	3,818	3,848
Finance income	225	148	287	151
Finance costs	(273)	(197)	(1,298)	(700)
<b>Net finance costs</b>	(48)	(49)	(1,011)	(549)
Share of results of associates, net of tax	(41)	38	156	682
<b>Profit before taxation</b>	977	1,114	2,963	3,981
Taxation	(375)	(240)	(1,011)	(771)
<b>Profit after taxation</b>	602	874	1,952	3,210
<b>Pre-Acquisition Losses</b>	-	(63)	-	-
<b>Profit for the period</b>	602	811	1,952	3,210
<b>Profit attributable to :</b>				
Owners of the Company	768	1,030	2,052	3,199
Minority interests	(166)	(219)	(100)	11
<b>Profit for the period</b>	602	811	1,952	3,210
<b>Earnings per share</b>				
Basic earnings per share (sen)	1.71	2.30	4.58	7.14
Diluted earnings per share (sen)	1.71	-	4.58	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the group for the year ended 31 December 2010.

**IRE-TEX CORPORATION BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2011 - (UNAUDITED)**

	← Attributable to Equity Holders of the Parent →						Minority Interest	Total Equity
	← Non-distributable →				Distributable			
	Share Capital	Share Premium	Share Options Reserve	Foreign Exchange Reserve	Retained Profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2010	44,817	4,368	822	56	(6,852)	43,211	240	43,451
Total comprehensive income for the period	-	-	-	(28)	3,199	3,171	(20)	3,151
Reserves arising on adjustment on foreign exchange					-	-	-	-
Share-based compensation pursuant to ESOS granted	-	-	(67)	-	-	(67)	-	(67)
Acquisition of equity interest in subsidiary companies	-	-	-	-	-	-	107	107
Liquidation of subsidiary company	-	-	-	11	-	11	-	11
Dividend to owners	-	-	-	-	(1,120)	(1,120)	-	(1,120)
At 31 December 2010	<u>44,817</u>	<u>4,368</u>	<u>755</u>	<u>39</u>	<u>(4,773)</u>	<u>45,206</u>	<u>327</u>	<u>45,533</u>
At 1 January 2011	44,817	4,368	755	39	(4,773)	45,206	327	45,533
Total comprehensive income for the period	-	-	-	-	2,052	2,052	(100)	1,952
Reserves arising on adjustment on foreign exchange					-	-	-	-
Exercise of ESOS		24	(24)	-	-	-	-	-
Share option granted	60	-	-	-	-	60	-	60
Share-based compensation pursuant to ESOS granted	-	-	-	-	-	-	-	-
Acquisition of equity interest in subsidiary companies	-	-	-	-	-	-	90	90
Disposal of equity interest in subsidiary company	-	-	-	(39)	-	(39)	1,670	1,631
Dividend to owners	-	-	-	-	-	-	(30)	(30)
At 30 Dec 2011	<u>44,877</u>	<u>4,392</u>	<u>731</u>	<u>-</u>	<u>(2,721)</u>	<u>47,279</u>	<u>1,957</u>	<u>49,236</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the group for the year ended 31 December 2010.

**IRE-TEX CORPORATION BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2011 - (UNAUDITED)**

	<b>Current Year To Date 31/12/11 RM'000</b>	<b>(Audited) Corresponding Year To Date 31/12/10 RM'000</b>
<b>CASH FLOWS (USED IN)/FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,963	3,981
Adjustments for:		
Allowance for doubtful debt	-	-
Bad debts	34	6
Bad debts recovered	-	-
Depreciation	3,948	3,315
Gain on disposal of investment in an associate	(116)	-
Gain on liquidation of investment in a subsidiary	-	(21)
(Gain)/Loss on disposal of property, plant and equipment	(47)	(44)
(Gain)/Loss on disposal of investment property	(3)	-
Goodwill written off	822	35
Impairment loss on other investments	-	-
Interest expenses	1,298	700
Interest income	(76)	(151)
Loss on disposal of associates company	-	-
Loss on disposal of partial equity interest in existing subsidiaries company	1,201	-
Minority share of profit/(loss)	-	-
Pre-acquisition loss/(profit)	-	-
Property, plant and equipment written off	9	285
Reserve on consolidation written off	-	-
Share-based compensation pursuant to ESOS granted	-	(67)
Share of results in associates	(156)	(682)
Unrealised gain on forex	(209)	-
Operating (loss)/profit before changes in working capital	9,668	7,357
(Increase)/Decrease in:		
Receivables	(9,960)	(4,081)
Amount owing by associates company	-	-
Inventories	(4,106)	(3,525)
Increase/(Decrease) in:		
Payables	2,808	269
Cash generated from operations	(1,590)	20
Interest paid	(1,298)	(700)
Income taxes paid	(828)	(626)
Income taxes refund	77	114
Net cash (used in) / generated from operating activities	(3,639)	(1,192)
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Fixed deposits placed with licensed bank	(600)	(1,300)
Investment in subsidiary companies	-	-
Investment in associated companies	-	-
Interest received	31	150
Minority interest acquired	-	-
Capital contribution by minority interests in a new subsidiary company	-	107
Cashflow on acquisition of equity interest in subsidiary company	(91)	(74)
Net cashflow from disposal of partial equity interest in existing subsidiaries company	1,843	-
Cashflow from disposal of a subsidiary company	(1,421)	-
Cashflow from liquidation of investment in a subsidiary	-	11
Proceeds from disposal of investment in associates company	2,000	-
Proceeds from partial disposal of investment in subsidiary company	-	-
Proceeds from minority interest for issue of share	-	-
Proceeds from disposal of other investments	-	-
Proceeds from disposal of property, plant and equipment	121	477
Proceeds from disposal of investment property	806	-
Purchase of property, plant and equipment	(3,032)	(4,634)
Purchase of unquoted investment	(337)	-
Net cash from/(used in) investing activities	(680)	(5,263)
Balance carried forward	(4,319)	(6,455)

	RM'000	RM'000
Balance brought forward	(4,319)	(6,455)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Associate	-	-
Bankers acceptance	5,960	5,090
Dividend paid	(30)	(1,120)
Drawdown of term loan	-	2,500
Payment of private placement expenses	-	-
Proceeds from minority interest for issue of shares	-	-
Proceeds from issuance of shares	-	-
Repayment of hire purchase payables	(1,042)	(1,157)
Repayment of term loans	(232)	(2,604)
Net cash from financing activities	4,656	2,709
Effects of changes in exchange rates	123	(32)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>460</b>	<b>(3,778)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>3,446</b>	<b>7,225</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>3,906</b>	<b>3,447</b>

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise:

Fixed deposits placed with licensed bank	2,385	1,728
Short term funds with a licensed financial institution	286	336
Cash and bank balances	3,753	3,060
Bank overdraft	(346)	(150)
	<u>6,078</u>	<u>4,974</u>
Fixed deposit pledged to bank	(2,172)	(1,527)
	<u>3,906</u>	<u>3,447</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010.

**IRE-TEX CORPORATION BERHAD**  
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED 31 DECEMBER 2011**

**EXPLANATORY NOTES**

**1. BASIS OF PREPARATION**

The interim financial statements is unaudited and has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad and Financial Reporting Standards ("FRS"), FRS 134, interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010. These explanation notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

**2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the year ended 31 December 2010 except for adoption of the following new and revised FRSs, IC Interpretations and Amendments to FRSs and IC Interpretations which are applicable to its financial statements.

FRS 1	First-time Adoption of Financial Reporting Standards (Revised)
FRS 3	Business Combinations (Revised)
FRS 127	Consolidated and Separate Financial Statements (Revised)
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	Share-based Payment
Amendments to FRS 7	Financial Instruments: Disclosures
Amendments to FRS 132	Financial Instruments: Presentation
IC Interpretation 4	Determining Whether an Arrangement Contains a Lease
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 17	Distributions of Non-Cash Assets to Owners
IC Interpretation 18	Transfers of Assets from Customers

The adoption of the above FRSs, Admendments to FRSs and IC Interpretations does not have significant financial impact on the Group.

### 3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

No qualification on the audit report of the preceding annual financial statements of Ire-Tex Corporation Berhad.

### 4. SEASONAL OR CYCLICAL FACTORS

The Group sells its products and services to customers from various computer and electronic industries. As such, the Group performance will, to a certain extent, depend on the outlook and cyclical nature of the computer and electronic industries. The Group normally experiences higher sales volume for the fourth quarter of the financial year due to customers' business cycle trend.

### 5. UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter.

### 6. CHANGE IN ESTIMATES

There were no major changes in estimates that have had material effect on the current quarter results.

### 7. DEBTS AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the period under review.

### 8. DIVIDEND PAID

The company did not make any dividend payment during the quarter.

### 9. SEGMENTAL INFORMATION

The segment information for the 12 months ended 31 December 2011 were as follows:-

	Manufacturing RM'000	Trading RM'000	Energy Supply RM'000	Investment Holding RM'000	Total RM'000
<b>Revenue</b>					
Segment revenue	146,470	6,888	1,825	3,294	158,477
Inter-segment revenue	(24,611)	-	(1,705)	(3,294)	(29,610)
External revenue	121,859	6,888	120	-	128,867
<b>Results</b>					
Operating profit	4,813	(351)	(232)	(412)	3,818
Net finance cost	(750)	(261)	-	-	(1,011)
Share of profit of associates	-	-	-	156	156
Income tax expense	(1,036)	-	25	-	(1,011)
Profit after tax	3,027	(612)	(207)	(256)	1,952

### 10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of the property, plant and equipment in the current quarter under review. The valuation of property, plant and equipment has been brought forward without amendment from the financial statements for the year ended 31 December 2010.

#### 11. MATERIAL POST BALANCE SHEET EVENTS

There are no material post balance sheet events subsequent to the end of the period under review that have not been reflected in the quarterly financial statements.

#### 12. CHANGES IN COMPOSITION OF THE COMPANY

There are no material changes in composition of the company subsequent to the end of the period under review that have not been reflected in the quarterly financial statements except the followings:-

On 23 November 2011, Styrotex (Asia Pacific) Sdn Bhd ("SAPSB"), a subsidiary of the company has re-structured its investment holding in the equity interest of Suzhou Styrotex Plastic Co. Ltd ("SSP"), a wholly owned subsidiary of SAPSB and Shanghai Kingpak Enviro-Tech Plastics Products Co. Ltd. ("SKETPP"), an associated company of SAPSB as follows:-

i) SAPSB disposed of its entire 100% interest in SSP to Styropak Singapore Pte. Ltd. At a consideration of SGD306,815.80.

ii) SAPSB disposed of its entire 50% interest in SKETPP to SSPL at a consideration of SGD236,193.55.

The total consideration of SGD543,009.35 for the Disposal was satisfied by the issue of 543,009 new ordinary shares of SGD1.00 each fully paid up in the capital of SSPL ("Consideration Shares") to SAPSB. On the same day, SAPSB has subscribed of 56,991 new ordinary shares of SGD1.00 each fully paid up in the capital of SSPL ("Subscription Shares"). The aggregate of 600,000 shares, comprising the Consideration Shares and the Subscription Shares, held by SAPSB represents 50% of the total issued and paid up capital of SSPL.

#### 13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no significant changes in contingent liabilities or contingent assets since the last annual financial statements as at 31 December 2010, except for corporate guarantee amounting to RM13,081,996 given to banks for trade facilities and hire purchase facilities granted to subsidiary companies during the quarterly financial statements.

#### 14. CHANGES IN MATERIAL LITIGATION

There were no material litigation since the last annual financial statements date until the date of this announcement.



**IRE-TEX CORPORATION BERHAD**  
(Incorporated in Malaysia)

**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS FOR  
QUARTERLY REPORT ENDED 31 DECEMBER 2011**

**1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS**

	Oct - Dec 2011 RM'000	Jul - Sep 2011 RM'000	Oct - Dec 2010 RM'000	Jan - Dec 2011 RM'000	Jan - Dec 2010 RM'000
<b>Revenue</b>					
- Manufacturing	32,036	30,827	25,819	121,859	98,134
- Trading	1,343	3,374	400	6,888	1,046
- Energy Supply	30	30	60	120	240
- Investment Holding	-	-	-	-	-
<b>Total</b>	<b>33,409</b>	<b>34,231</b>	<b>26,279</b>	<b>128,867</b>	<b>99,420</b>
<b>Profit Before Tax</b>					
- Manufacturing	207	979	708	4,063	3,964
- Trading	(4)	(170)	(684)	(612)	(1,286)
- Energy Supply	(33)	(19)	(13)	(232)	(72)
- Investment Holding	807	170	1,103	(256)	1,375
<b>Total</b>	<b>977</b>	<b>960</b>	<b>1,114</b>	<b>2,963</b>	<b>3,981</b>

***Comparison with corresponding period in the previous year***

The Group's revenue increased by 27.13% from RM 26.279 million in the corresponding quarter in previous year to RM 33.409 million in the current quarter mainly due to increase in demand in manufacturing division especially for heavy duty packaging and improvement in demand in trading division especially for agricultural waste products.

The Group's profit before taxation decreased from RM 1.114 million in the corresponding quarter in previous year to RM 0.977 million in the current quarter due to decrease in profit margin for manufacturing division in spite of the reduction in losses in trading division.

For manufacturing division, its revenue for the current quarter has been increased by RM 6.217 million as compared to corresponding quarter in previous year due to increase in sales volume. The division's profit before taxation for the quarter has been decreased by RM 0.501 million as compared to corresponding quarter in previous year due to keen competition and increased in raw materials cost during the quarter.

For trading division, its revenue for the current quarter has been increased by RM 0.943 million as compared to corresponding quarter in previous year due to increase in sales volume especially in agricultural waste. The division's losses before taxation for the quarter has been improved by RM 0.680 million as compared to corresponding quarter in previous year which is in line with the increase in sales volume during the quarter.

For energy supply division, its revenue for the current quarter has been decreased by RM 0.030 million as compared to corresponding quarter in previous year due to decrease in sales volume. The division's losses before taxation for the quarter has been increased by RM 0.020 million as compared to corresponding quarter in previous year due to decrease in sales volume during the quarter.

For investment holding supply division, the division's profit before taxation for the quarter has been decreased by RM 0.296 million as compared to corresponding quarter in previous year due to less management fee received from subsidiary companies.

***Comparison with preceding quarter***

The Group's revenue decreased by 2.40% from RM 34.231 million in the preceding quarter to RM 33.409 million in the current quarter mainly due to decrease in demand in trading division despite higher revenue being recorded in manufacturing division.

The Group's profit before taxation increased marginally from RM 0.960 million in the preceding quarter to RM 0.977 million in the current quarter due to improvement in profit margin in investment holding division and lower losses being recorded in trading division despite significant decrease in profit in manufacturing division.

For manufacturing division, its revenue for the current quarter has been increased by RM 1.209 million as compared to preceding quarter due to increase in sales volume in heavy duty packaging. The division's profit before taxation for the quarter has been decreased by RM 0.772 million as compared to preceding quarter due to keen competition and increase in raw material cost during the quarter.

For trading division, its revenue for the current quarter has been decreased by RM 2.031 million as compared to preceding quarter due to decrease in sales volume in agricultural waste. The division's losses before taxation for the quarter has been decreased by RM 0.166 million as compared to preceding quarter due high margin sales generated during the quarter.

For energy supply division, its revenue for the current and preceding quarter are the same standing at RM 0.030 million. The division's losses before taxation for the quarter has been increased by RM 0.014 million as compared to preceding quarter due to high materials consumption during the quarter.

For investment holding division, the division's profit before taxation for the quarter has been increased by RM 0.637 million as compared to preceding quarter due to dividend received from associate company during the quarter.

#### **Financial period to date**

The Group's revenue for the financial period has been increased by RM 29.447 million as compared to the corresponding period which was mainly due to increase in market share for manufacturing and trading division. The Group's profit before taxation has been decreased by RM 1.018 million as compared to the corresponding period which was mainly due to losses on disposal of subsidiaries and associated company as well as the goodwill written off as a result of acquisition of new subsidiary company during the financial period.

In view of fluctuating of crude oil prices that have adversely affected the cost of petroleum-based raw materials and the increased competition, the Board expects that the prevailing market condition will be demanding and and challenging. With the proven improvement from the preceding quarters, the Board will continue to focus on strengthening the Group's financial position and remaining relevant in core manufacturing competency. The Group will continue to implement its strategies of improving and innovating into more cost efficient manufacturing processes, better facilities and material utilization rate and faster production cycles. The Group will also embark on profitable businesses and focus on less price sensitive markets especially for heavy duty packaging industry.

## **2 PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast was published for the current quarter and financial year-to-date.

## **3. TAXATION**

	<b>3 Months Ended 31/12/11 RM'000</b>	<b>12 Months Ended 31/12/11 RM'000</b>
Based on the results for the period:-		
- Malaysian taxation	172	801
- Foreign country taxation	-	7
(Over) / under provision in prior year		
- Malaysian taxation	169	169
- Foreign country taxation	-	-
Tax refunded - Malaysian taxation	-	-
Deferred tax	34	34
Others	-	-
	<b>375</b>	<b>1,011</b>

#### 4. BORROWINGS

The Group borrowings as at the end of the reporting quarter are as follows:-

	<b>As At 31/12/11 RM'000</b>
<b>Non-current</b>	
Secured	
- term loan	1,898
- hire purchase	2,015
Total non-current borrowings	<u>3,913</u>
<b>Current</b>	
Secured	
- term loan	248
- bank overdrafts	346
- banker's acceptance	19,288
- hire purchase	1,317
Total current borrowings	<u>21,199</u>
<b>Total borrowings</b>	<u>25,112</u>

#### 5. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

The Group is currently not holding any quoted securities and there were no purchase or disposal of quoted securities for the period under review.

#### 6. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no financial instruments with off balance sheet risk as at the date of this report.

#### 7. DIVIDEND PAYABLE

A proposed first and final tax exempt dividend of 1.5% amounting to 1.5 sen per share (2010: Nil) has been recommended by the Directors for the financial year ended 31 December 2011. The proposed dividend is subject to shareholders' approval at the forthcoming Annual General Meeting. The date of entitlement and payment date will be announced later.

#### 8. EARNINGS PER SHARE

	<b>3 Months Ended 31/12/11 RM</b>	<b>12 Months Ended 31/12/11 RM</b>
(a) Basic		
Profit attributable to ordinary equity holders of the parent for the period (RM'000)	768	2,052
Weighted average number of ordinary shares of RM1.00 each ('000)	44,829	44,829
Basic earning per share (sen)	1.71	4.58
(b) Diluted		
Weighted average number of ordinary shares (diluted) of RM1.00 each ('000)	44,824	44,824
Basic earning per share (sen)	1.71	4.58

#### 9. REALISED AND UNREALISED PROFIT OR LOSSES DISCLOSURE

	<b>As At 30/09/11 RM'000</b>	<b>As At 31/12/10 RM'000</b>
Total retained profits / (loss) of the Group		
- Reliased	(2,390)	(4,636)
- Unreliased	(331)	(137)
	<u>(2,721)</u>	<u>(4,773)</u>

The determination of realised and unrealised profits / (loss) are compiled based on Guidance of Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits or losses above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.